

more, as created by chapter 252 of the Acts of the General Assembly of Maryland, session of 1894, and as amended by chapter 154 of the Acts of the General Assembly of Maryland, session 1900, and by other Acts, by repealing sections 8, 10, 11, 12 and 13 of chapter 252 of the Acts of the General Assembly of Maryland, session 1894; and by repealing and re-enacting, with amendments, section 6 of said chapter 252 of the Acts of the General Assembly, session 1894, and by repealing and re-enacting with amendments sub-section 2 of chapter 154 of the Acts of the General Assembly of Maryland, session 1900.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the American Banking and Trust Company of Baltimore City, now called by virtue of chapter 199 of the Acts of the General Assembly of Maryland, session 1902, American Bonding Company of Baltimore, as created by chapter 252 of the Acts of the General Assembly of Maryland, session of 1894, and as amended by chapter 154 of the Acts of the General Assembly of Maryland, session of 1900, and by other Acts be and the same is hereby amended by repealing sections 8, 10, 11, 12 and 13 of said chapter 252 of the Acts of the General Assembly of Maryland, session 1894.

SEC. 2. *And be it further enacted by the General Assembly of Maryland,* That section 6 of said chapter 252 of the Acts of the General Assembly of Maryland, session 1894, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

SEC. 6, Sub-Section A. The company shall have power to receive money on time deposit, not subject to check, and pay interest on the same, provided the repayment of said money is secured by collateral.

SEC. 6, Sub-Section B. The company shall have power to deal in, exchange, foreign and domestic, and in any and all description of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, notes, loans of the United States or of any city, county or municipality or of any incorporated company or of any individual.

SEC. 3. *And be it further enacted by the General Assembly of Maryland,* That sub-section 2 of chapter 154 of the Acts of the General Assembly of Maryland, session 1900, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

SUB-SEC. 2. The board of directors shall consist of not less than seven nor more than twenty-five members, the number